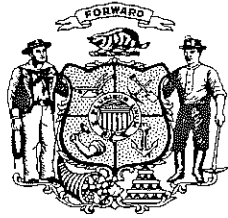


STATE OF WISCONSIN

SENATE CHAIR
MARK MILLER

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ASSEMBLY CHAIR
MARK POCAN

309 East, State Capitol
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JOINT COMMITTEE ON FINANCE

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Mark Miller
Representative Mark Pocan

Date: November 1, 2010

Re: DOA Report on General Fund Cash Activity

Attached is a report, pursuant to s. 16.531(3), Stats., on the completed calendar quarter ended September 30, 2010, with the assessment of the condition of the General Fund for the period from October 1, 2010 to March 31, 2011.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

MM:MP:jm



**WISCONSIN DEPARTMENT OF
ADMINISTRATION**

JIM DOYLE
GOVERNOR

DANIEL J. SCHOOFF
SECRETARY

Office of the Secretary
Post Office Box 7864
Madison, WI 53707-7864
Voice (608) 266-1741
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October 29, 2010

The Honorable Mark Miller, Co-Chair
Joint Committee on Finance
317 East, State Capitol
Madison, WI 53702

The Honorable Mark Pocan, Co-Chair
Joint Committee on Finance
309 East, State Capitol
Madison, WI 53702

Dear Senator Miller, Representative Pocan and Members:

In accordance with s. 16.531(3), Wisconsin Statutes, I am submitting this report on the completed calendar quarter ended September 30, 2010, with an assessment of the condition of the General Fund for the period from October 1, 2010, to March 31, 2011.

The cash activity for the quarter was as follows:

General Fund Cash Activity
for the Quarter Ended September 30, 2010
(\$ in millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
July	\$383.3	-\$123.0	\$3,033.7	\$3,501.4
August	-84.4	-90.4	2,220.6	1,638.6
September	497.6	297.8	2,862.0	2,439.6
October	920.0			

At no time during the quarter was it necessary to exercise the authority under s. 16.53(10)(a), Wisconsin Statutes, pertaining to the delay of payments. However, at various times during the quarter it was necessary to exercise the reallocation authority under s. 20.002(11)(a), Wisconsin Statutes, for the General Fund, Utility Public Benefits Fund, Permanent Endowment Fund, Medical Assistance Trust Fund, Police and Fire Protection Fund, and Environmental Fund.

The following is the cash forecast for the six months from October 2010 through March 2011. The forecast is based on the biennial budget and includes \$800 million in receipts from the Operating Notes issued July 1, 2010.

General Fund Cash Forecast
October 2010 - March 2011
(\$ in Millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
October	\$920.0	\$634.5	\$2,115.5	\$1,626.1
November	1,409.4	712.9	2,343.9	2,470.7
December	1,282.6	-185.8	2,165.0	2,928.3
January	519.3	461.2	2,821.5	1,924.6
February	1,416.2	991.9	2,362.3	2,487.0
March	1,291.5	-203.6	2,289.2	3,779.5
April	-198.8			

The General Fund will experience low balances from December 6, 2010, to December 16, 2010, and from March 28, 2011, to March 31, 2011. During these periods, it may become necessary to exercise the authority granted under s. 20.002(11)(a), Wisconsin Statutes, pertaining to the reallocation of certain eligible surplus moneys.

Sincerely,



Daniel J. Schooff
Secretary

cc: Members, Joint Committee on Finance